
THE
**ACTUARIAL
DIVERSITY SCHOLARSHIP**
OF
THE ACTUARIAL FOUNDATION



Preparing for Tomorrow's Possibilities



THE ACTUARIAL
FOUNDATION®

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THE ACTUARIAL DIVERSITY SCHOLARSHIP OF THE ACTUARIAL FOUNDATION

The Actuarial Diversity Scholarship promotes diversity through an annual scholarship program for Black/African American, Hispanic and Native North American students. This program recognizes and encourages academic achievements by awarding scholarships to full time undergraduate and graduate students pursuing a degree that may lead to a career in the actuarial profession.

An award will be provided in the recipient's name to any accredited U.S. educational institution to cover educational expenses. The award will be divided to cover multiple semesters or other terms comprising the 2011/2012 academic year. The annual scholarship award levels are as follows:

High school senior applying for freshman year	\$1,000
College freshman applying for sophomore year	\$2,000
College sophomore applying for junior year	\$2,000
College junior applying for senior year	\$3,000
College senior applying for graduate school or continuing graduate student	\$3,000

Recipients attending school for a portion of the upcoming year (e.g., one semester) will receive the corresponding portion of a full year scholarship amount. Passing of actuarial exams will be an important factor in evaluating scholarship applications for junior year and beyond. Exams passed will also be a consideration for prior award recipients applying to renew the scholarship.

Each scholarship applicant, whether or not a scholarship is awarded, may request an actuarial mentor as a personal resource to answer questions about the actuarial field and actuarial exams and to offer assistance in pursuit of a career in the actuarial profession.

Please closely review the eligibility requirements, guidelines and application form. We look forward to meeting you through the application process.

Acknowledgement

The Actuarial Diversity Scholarship was formed in 1977 as a joint effort by the Casualty Actuarial Society and the Society of Actuaries. The door to the actuarial profession has been opened to hundreds of minority students over the years. In 2008 this Scholarship program was transferred to The Actuarial Foundation to further strengthen, increase and assure the continuation of a diverse, high quality actuarial candidate pool through awards of the Actuarial Diversity Scholarship.

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2011/2012 GUIDELINES

Eligibility Requirements:

Each applicant must fulfill all the requirements listed below:

- Each applicant must have at least one birth parent who is a member of one of the following minority groups: Black/African American, Hispanic, Native North American.
- Minimum GPA of 3.0 (on a 4.0 scale), emphasis on math or actuarial courses.
- High school seniors must have a minimum ACT math score of 28 or SAT math score of 600.
- Intent on pursuing a career in the actuarial profession.

Application Procedures:

To be considered for a scholarship, application and supporting materials must be postmarked by May 4, 2011. Applicants must submit the following documentation listed below, preferably in one envelope, addressed to The Actuarial Foundation at the address noted on the application form.

- Scholarship application (completed and signed)
- Personal Statement
- Actuarial Exam Transcript
- Letters of Recommendation (sealed or may be emailed to Scholarships@ActFnd.org)
- Official school transcript (sealed)
 1. If you are an entering college freshman, include your official ACT or SAT math score and an official AP score report (if applicable) along with your regular transcript.
 2. If you are an entering college sophomore, please include your high school transcript, an official AP score report (if applicable) and your 1st semester college transcript.
 3. If you are an entering college freshman or sophomore and you took college courses while in high school, provide a college transcript or similar evidence that they were college courses.
 4. If you have attended more than one college, please include transcripts from all colleges you have attended.
 5. If you attend a school that uses a point system on your transcripts, please provide a translation table that gives equivalent letter grades.

Selection Process:

- The Actuarial Foundation independently manages this program.
- Applications will be evaluated based on the information supplied. Please answer every question as completely as possible.
- Application and supporting materials will not be returned.
- Questions regarding the scholarship may be directed to The Actuarial Foundation at Scholarships@ActFnd.org. No phone calls please.
- Scholarship recipients will be notified by August 5, 2011.

Mentorships:

- Each scholarship applicant will be assigned an actuarial mentor if requested to provide guidance and assistance in his/her pursuit of a career in the actuarial profession. Selection as a scholarship recipient is not a prerequisite.

Obligations:

- Scholarship recipient(s) is required to notify The Actuarial Foundation of any changes of address, school enrollment or other pertinent information.
- Recipient is solely responsible for making admission arrangements and fulfilling requirements of enrolling in a full-time course of study at an accredited two/four-year college or university.
- Recipient must be entered as a full-time student in the fall term following selection, remain in good academic standing and pursue a course of study that may lead to a career in the actuarial profession.

The Actuarial Foundation reserves the right to change or discontinue the Actuarial Diversity Scholarship program at any time and without notice.