Dear Friends of the Foundation:

It is my privilege to continue to serve the Foundation. It’s hard to believe our yearlong 25th Anniversary celebration is winding down. I hope you were able to join us in commemorating the enthusiasm and generosity that have made twenty-five years of achievements possible. There have been many highlights and accomplishments to commemorate that promise a bright future full of impacts.

The highlight for me was attending our 25th Anniversary Luncheon celebration at the Society of Actuaries’ Annual Meeting. Dr. Williams’ gave an inspiring presentation and really connected with her audience. I could not have been prouder of the Foundation and I feel that we made real breakthroughs in awareness of the vital work of our programs and resources. I was also moved by the video we showed at the luncheon introducing our Educate. Connect. Change. campaign, which presents each of us with an amazing opportunity to fuel the future of the Foundation and give back to a profession that has been so rewarding to us. I encourage you to learn more by visiting www.actuarialfoundation.org/educate-connect-change/ and please consider how you can support this significant campaign.

Amidst all of the celebrating, our Foundation continued churning out new resources and making strides to bring math education to more students. Our collaboration with Scholastic produced two new math modules for middle school students. The Modeling the Future Challenge high school competition has over one hundred entries to submit qualifying projects on this year’s theme of Agriculture, Water and Climate Change. The Math Motivators tutoring program is operating in fourteen cities and poised to be in over twenty cities by 2021. We awarded a record number of scholarships for 2019 and reached a milestone with our Actuarial Diversity Scholarship. You can read more about this milestone on page 3.

The continued upward trajectory of the Foundation is all due to the volunteer spirit and generosity of the actuarial community. I truly believe that the Foundation is on a path of acceleration these next five years that has the potential to eclipse what we’ve done in our last twenty-five years. I hope you will join in and support this exciting and pivotal time in the Foundation’s history.

I am profoundly grateful to our donors, corporate sponsors, supporting organizations, Trustees, committee members, volunteers, and our tireless staff for their dedication. To everyone who has played a role in The Actuarial Foundation’s twenty-five years of success, I say thank you and send my very best wishes to you and yours for a happy holiday season and a healthy 2020.

Sincerely,

Clark Slipher, FSA, MAAA

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MISSION: To enhance math education and financial literacy through the talents and resources of actuaries.
Changing Lives with Math Education

EDUCATION

The latest collaboration with Scholastic is launched!
First launched in 2017, the Math Workshop modules were created to assist students needing help with particular math concepts. These online learning modules encourage students in grades 6-8 to learn at their own pace using video and interactive practice. The latest modules were recently launched to Scholastic’s database of over 400,000 middle school math teachers and students. Ordering and Comparing Integers gives sixth graders an exciting look at integers through the lens of characters Sophie and Evan as they navigate their way through the Plusville Math Museum. For seventh graders, Adding and Subtracting Negative Integers promises memorable digital learning of integers through the intrepid political campaign of Andre at Ada Lovelace Middle School. Learn more about all of our Expect the Unexpected with Math® resources at www.scholastic.com/teachers/sponsored-content/unexpected-math/17-18/unexpectedmath/

The Hardest Math Problem Student Contest is live!
In its first year, The Hardest Math Problem Student Contest was an enormous success, garnering over 6,000 entries from students in grades 6-8 across the country! The Contest features grade-specific story problems that present challenging math concepts in real-world scenarios. The 2019-2020 Challenge 1 is now open and in it, students will be asked to use data to identify where operations can be improved at the world’s latest celebrity chef’s restaurant. Students who correctly answer Challenge 1 at or above their current grade level will receive an invitation to participate in Challenge 2. www.scholastic.com/hardestmathcontest/

Modeling the Future Challenge
The Modeling the Future Challenge (MTF) is a national competition giving high school students the opportunity to develop and present their own mathematical models describing how a new technology or industry might change the future. The 2019-2020 Challenge topic is Agriculture, Water, and Climate Change. Students who pass Phases 1 and 2 of the Contest will present their papers at next April’s Symposium in Chicago.

As of this printing, we have 127 teams registered and working on a scenario to qualify and submit a paper. With the help of our partner, the Institute of Competition Sciences, and the MTF Challenge Development Committee, we developed the theme, found data sources and experts, created tutorials on how to use the data and created scenarios for the preliminary phase of the Challenge that use those data sources. Stay up to date on the latest with the MTF Challenge at: www.mtfchallenge.org

Thank You, Volunteers
All of the education programs at the Foundation run smoothly thanks to the time and effort of our volunteers. We are grateful to Foundation Trustee Brian Donlan, FCAS for his leadership as Chair of the Expect the Unexpected with Math® Committee. We are happy to welcome Gabby Brochard, FSA, who recently joined this Committee as Vice Chair. Gabby served as reviewer from 2014-2017 and was a Hardest Math Problem contest judge. We’d also like to extend a warm welcome to Melissa Hollis, FSA, who recently took on the role of Vice Chair of the Modeling the Future Challenge Development Committee. Melissa has served on this Committee since 2016 and will become Chair in early 2020 when Roy Goldman, FSA, moves on to prepare for his new role as President of the Society of Actuaries.

Revamped Building Your Future Launches to 60,000 High School Teachers
Building Your Future (BYF), the financial literacy curriculum resource that helps high school students grasp the essentials of personal finance, has been undergoing a redesign. The Foundation partnered with Young Minds Inspired, a leading provider of educational outreach programs, to help broaden the Building Your Future program among teens and young adults while appealing to a modern, more tech-savvy audience. Check out the redesigned BYF books by visiting: www.actuariafoundation.org/building-your-future/
**SCHOLARSHIP AND REIMBURSEMENT PROGRAMS**

**A Remarkable Year for Scholarships and Reimbursement Programs**

The Foundation awarded 94 college students with $250,000 in scholarships for 2019. Here is the distribution of students receiving each scholarship:

- 78 Actuarial Diversity Scholarships
- 3 Actuary of Tomorrow – Stuart A. Robertson Memorial Scholarships
- 3 Caribbean Actuarial Scholarships
- 10 Curtis E. Huntington Memorial Scholarships

Meet the 2019 Foundation scholarship recipients at: [www.actuarialfoundation.org/scholarships/](http://www.actuarialfoundation.org/scholarships/)

Eight individuals making a career change to the actuarial profession were awarded with the *Actuary – A Career Change: Elizabeth M. Mauro Reimbursement Program.*

Congratulations to:

- Hayoung Choi
- Vielka Delgado
- Meredith Dooley
- Alexander Fitzburgh
- Christopher Hollman
- Muriel Holmquist
- Paul Larson
- Anil Sharma

**A Milestone for the Actuarial Diversity Scholarship**

The Actuarial Diversity Scholarship has surpassed the $1 million mark in scholarship awards since its inception in 2009. The scholarship has awarded 466 students on their paths to becoming actuaries while also ensuring diversity within the profession.

<table>
<thead>
<tr>
<th>Number of scholarships awarded</th>
<th>Amount of scholarship money awarded</th>
</tr>
</thead>
<tbody>
<tr>
<td>466</td>
<td>$1,106,000</td>
</tr>
</tbody>
</table>

College freshmen through seniors are eligible for the scholarship. Each scholarship award is between $1,000 and $4,000.

**Trustee Roy Goldman Elected SOA President**

Congratulations to Roy Goldman, Ph.D., FSA, MAAA, CERA, who will serve as the 72nd SOA president. He began serving as 2019-2020 president-elect and will assume his duties as the 72nd SOA president at the 2020 SOA Annual Meeting and Exhibit, for the 2020-2021 term.

Roy began his term as a Foundation Trustee in 2016 and has been a fixture on many committees. He is the founding sponsor of the Modeling the Future Challenge. Roy’s unwavering support and guidance of the Challenge has made it the successful, national program it is today. In addition to the multiple Modeling committees Roy serves on, he also lends his expertise to the Audit, Finance, Program and Education Committees. Anyone who has been lucky enough to work with Roy can attest to his steadfast commitment and dedication. We are incredibly grateful to Roy for all he has done for the Foundation. The Society of Actuaries has a bright future with Roy in their corner!

**First Actuarial Promise Scholarship Awarded**

Melonie Jackson, Hartford resident and 2019 graduate of Capital Preparatory Magnet School, a Hartford Public High School, has been awarded the first ever Actuarial Foundation Hartford Promise Diversity Scholarship.

Jackson just began her freshman year at the University of Connecticut and is studying to become an actuary. She first became interested in actuarial science when she participated in Lincoln Financials’ Actuarial High School Case Competition in 10th grade. Through that program, she learned what actuaries do, and realized she liked that line of work. “I always had a preference for math, and I have always cared about social issues, so when I saw that a job in math can be competitive and fun and be used to find real solutions to problems that people have, I knew I wanted to be an actuary.”

In 2018, The Actuarial Foundation and Hartford Promise formed a partnership where the Foundation will underwrite any Hartford Promise Scholarship. The scholarship award recognizes and encourages the academic achievements of full-time undergraduate students pursuing a degree leading to a career in the actuarial profession.

“As a former math educator and tutor, I was always committed to supporting my students in their endeavors to better understand mathematics. Because of this award, I can continue exploring more mathematical concepts that will promote The Actuarial Foundation’s vision of an educated public in pursuit of a secure financial future, while never forgetting to assist others who are chasing their own goals.” - Vielka Delgado

Vielka Delgado

Melonie Jackson

[Image of Vielka Delgado]

[Image of Melonie Jackson]
FUNDRAISING

Highlights from the 2019 Annual Meetings
The Foundation had a presence at the recent SOA, CCA and CAS 2019 Annual Meetings. At each of the meetings, the Foundation officially announced the public phase of the Educate. Connect. Change. fundraising campaign. This $5 million campaign capitalizes on the Foundation’s recent successes and engages more actuaries.

Our Chair, Clark Slipher, FSA, addressed the SOA General Session and introduced a thank-you video to SOA Members for their support of the Math Motivators matching campaign. We also hosted our 25th Anniversary celebratory luncheon, where more than 250 attendees were inspired by Dr. Talithia Williams, who presented insights about cultivating a STEM mindset. By sharing examples of how she encourages her own children to look at everyday occurrences through a STEM lens, Dr. Williams demonstrated the true power of math.

Trustee Pat Rotello, FCA, FSA, EA, IAA, introduced the Educate. Connect. Change. campaign video at the CCA Annual Meeting in San Antonio. Emeritus Trustee Carol Sears, FSPA, FCA, MAAA, CPC, EA, was honored with the 2019 Wynn Kent Public Communication Award, which recognizes an actuary who has contributed to the public awareness of financial risk and the work product of the actuarial profession. Dale Yamamoto, FCA, MAAA, also an Emeritus Trustee of the Foundation, was honored with the Lifetime Achievement Award.

The Foundation’s executive director, Jason Leppin, addressed the CAS membership at their General Session and introduced the Educate. Connect. Change. video. The Foundation also exhibited at the CAS Annual Meeting in Hawaii. Special thanks to all of our Trustees who represented us at the various meetings and congratulations to all of the winners!

Thank you to our 25th Anniversary Luncheon Sponsors
Spread *Double* the Good Will This Holiday Season

The Foundation is grateful to the Actuaries’ Club of Hartford and Springfield (ACHS), the Actuarial Society of Greater New York (ASNY) and the Conference of Consulting Actuaries (CCA) for their generosity in establishing matching gift campaigns for their members. If you are a member of one of these groups, you have the chance to *double* your contribution benefitting students, teachers and the general public with Foundation resources and programs. See the website information below for each organization. Thank you for your support!

- **Actuaries’ Club of Hartford and Springfield (ACHS):**

- **Conference of Consulting Actuaries (CCA):**
  [www.actuarialfoundation.org/donate/](http://www.actuarialfoundation.org/donate/)

- **Actuarial Society of Greater New York (ASNY):**

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**The 2019 Math Motivators Matching Campaign Exceeds Goal**

Thanks to the generous support of the Society of Actuaries (SOA) and its members, The Actuarial Foundation is pleased to announce more than $125,000 was raised for its Math Motivators tutoring program in 2019. Generous contributions from SOA members during this year’s Matching Gift Campaign resulted in $62,994.34. With the SOA match, the total donation is $125,988.68. This significant contribution comes on the heels of the 2018 Matching Gift Campaign, which raised nearly $129,000 for Math Motivators. In total, nearly $255,000 was raised during the past two years thanks to the philanthropy of the SOA and its members.

The Foundation is extremely grateful and excited to use these funds to bring its award-winning tutoring program to more deserving schools and communities across the country. See our expansion outlined on our most recent map below.

Join us! If you can help us in our expansion efforts or are interested in volunteering with Math Motivators, please contact Karen Lindebrekke, karen.lindebrekke@actfnd.org or call the Foundation office: 847-706-3535.

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**CAS Members - Steve Lowe Reissues his December Challenge!**

For the past two years, CAS member Steve Lowe has generously supported the Foundation by issuing a challenge to fellow CAS members resulting in hundreds of new donors. For the 2019 CAS Challenge, the goal is 100 CAS donors making a $100 donation in December to the *Educate. Connect. Change.* campaign. If this Challenge is met by the end of 2019, Steve will once again contribute an additional $5,000 to the Foundation.

Changing Lives with Math Education

Corporate partnerships help the Foundation develop math education and financial literacy resources and fund scholarships to change lives and promote lifelong math education. Thanks to all of the organizations below whose support makes our work possible.

**Corporate Supporters 2018-2019**

**Visionary - $500,000+**
- Milliman
- New York Life Foundation

**Innovator - $250,000+**
- The Actuarial Foundation

**Discoverer - $100,000+**
- Pacific Life Foundation

**Pioneer - $50,000+**
- The Terry Group
- Lincoln Financial Group

**Pathfinder - $25,000+**
- Ernst & Young LLP
- Odyssey Group Foundation

**Pacesetter - $10,000+**
- Allstate Insurance Company
- Assurant

**Builder - $5,000+**
- Ameritas Charitable Foundation
- Anthem
- The Bannow-Larson Foundation
- Deloitte Consulting
- NCCI Holdings, Inc. (National Council on Compensation Insurance)
- Ohio National Foundation
- Oliver Wyman Actuarial Consulting, Inc.
- Penn Mutual Life Insurance Company
- Swiss Re
- Travelers
- Trustmark Foundation
- Zenith Insurance Company

**Ambassador - $2,500+**
- Actuarial Society of Greater New York
- Buck
- CDBykerk Consulting, LLC
- GE Capital
- Gen Re
- Global Atlantic Financial Group
- Hannover Life Reassurance Company of America
- John Hancock Financial Services
- R.A.D. Search LLC
- Securian Foundation
- Thrivent Financial for Lutherans
- Verisk Analytics
- Willis Towers Watson
- Zurich North America

**Advocate – $1,000+**
- American Agricultural Insurance Co
- Ezra Penland Actuarial Recruitment, Inc.
- Highmark Actuarial Department
- Legacy Foundation of Hartford
- OneBeacon Insurance
- Risk & Regulatory Consulting Inc.

**Planner - $500+**
- Actuarial Advisors, Inc.
- Actuaries’ Club of Hartford-Springfield
- Miller & Newberg, Inc.
- Select Actuarial Services

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**The Actuarial Foundation**
475 N. Martingale Road #600
Schaumburg, IL 60173-2226
Phone: 847-706-3535 Fax: 847-706-3599
Web: www.ActuarialFoundation.org

**STAFF**
- Jason Leppin, CFRE
  Executive Director Email: jason.leppin@actfnd.org
- Laura Hogan
  Database & Office Specialist Email: laura.hogan@actfnd.org
- Karen Lindebrekke
  Program Specialist, Math Motivators Email: karen.lindebrekke@actfnd.org
- Debbie McCormac
  Senior Program Specialist Email: debbie.mccormac@actfnd.org
- Holly Monahan
  Marketing & Communications Specialist Email: holly.monahan@actfnd.org
- Wendy Moylan
  Foundation & Corporate Relations Specialist Email: wendy.moylan@actfnd.org