

# CONFLICT OF INTEREST POLICY

*Disclose any conflicting personal or professional interests on a separate page for filing with the current Chair of the Board of Directors and The Actuarial Foundation*

The Actuarial Foundation is a charitable organization whose mission is to enhance math education and financial literacy through the talents and resources of actuaries. The Foundation's vision is an educated public in pursuit of a secure financial future. The integrity of the Foundation, and the activities it undertakes, depends on the avoidance of conflicts of interest, or even the appearance of such conflicts, by the individuals involved in its activities.

If a Trustee, Committee Member, or staff member discovers that he or she may be potentially in a position of conflict arising from a personal, professional or business interest, he or she will immediately disclose the conflict to the Foundation Chair or, if not available, to the Executive Director.

If a Trustee, Committee Member, or staff member is called upon to participate in a decision in which the interests of the Foundation may conflict with his or her interests, he or she will disclose the potential conflict and, at the Board's discretion, abstain from participating in the discussion or voting on the decision in order to avoid even the appearance of a conflict of interest.

Disclosure of a conflict should not be construed, however, as creating a presumption of impropriety or as automatically precluding participation. In addition to disclosure of potential, actual and apparent conflicts, no Trustee, Committee Member, or staff member may accept any gift, gratuity, service or any special favor from any person or persons, agents or businesses which provide or receive goods and services, or which seek to provide or receive goods and services to or from the Foundation. However, small courtesies such as luncheons, dinners or similar arrangements in connection with Foundation business discussion may be received.

No Trustee or Committee Member will be eligible during his or her term to become an employee or otherwise render compensable services to the Foundation, even if this person resigns from their position as Trustee. Exception may be granted by the Board of Trustees to facilitate development of specified projects through limited contract.

Any person who believes another Foundation representative or staff member is not fulfilling the intent of this statement should address their concerns to the Chairman of the Board of Trustees or the Executive Director of The Actuarial Foundation for confidential review.

## **TO BE COMPLETED ANNUALLY BY EACH TRUSTEE, COMMITTEE MEMBER AND STAFF**

I understand and agree to the terms of the Conflict of Interest Statement and shall conduct my involvement in TAF accordingly. I have disclosed on the reverse side of this Statement all potential personal or professional conflicts with The Actuarial Foundation of which I am aware.

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_