

STATEMENT OF ACTIVITIES

	Year ended May 31, 2022			Year ended May 31, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES						
Contributions:						
Actuarial Organizations' Support	\$ 601,543	\$ -	\$ 601,543	\$ 703,417	\$ -	\$ 703,417
Annual Gifts	1,848,891	1,195,690	3,044,581	755,634	1,292,296	2,047,930
Net Assets Released from Restrictions	1,961,376	(1,961,376)	-	2,529,891	(2,529,891)	-
Total Revenues	4,411,810	(765,686)	3,646,124	3,988,942	(1,237,595)	2,751,347
EXPENSES						
Program Services:						
Awards & Prizes	10,550	-	10,550	13,325	-	13,325
Education	2,302,879	-	2,302,879	1,473,791	-	1,473,791
Scholarships	356,513	-	356,513	364,211	-	364,211
Total Program Services	2,669,942	-	2,669,942	1,851,327	-	1,851,327
Supporting Services:						
Management & General	1,315,206	-	1,315,206	805,944	-	805,944
Fundraising	614,937	-	614,937	424,191	-	424,191
Total Supporting Services	1,930,143	-	1,930,143	1,230,135	-	1,230,135
Total Expenses	4,600,085	-	4,600,085	3,081,462	-	3,081,462
Change in Net Assets Before Investment Income (Loss), Net	(188,275)	(765,686)	(953,961)	907,480	(1,237,595)	(330,115)
Investment Income (Loss), Net	(441,210)	(59,087)	(500,297)	1,429,153	158,569	1,587,722
Change in Net Assets	(629,485)	(824,773)	(1,454,258)	2,336,633	(1,079,026)	1,257,607
Net Assets – Beginning of Year	6,406,745	3,447,651	9,854,396	4,070,112	4,526,677	8,596,789
Net Assets – End of Year	\$ 5,777,260	\$ 2,622,878	\$ 8,400,138	\$ 6,406,745	\$ 3,447,651	\$ 9,854,396