



STEM stars

Actuarial Scholars Program

2024 SPONSORSHIP OPPORTUNITIES





Diversity. Equity. Inclusion.

The Actuarial Foundation has taken a strong and visible stance on increasing diversity in the actuarial field through our STEM Stars Actuarial Scholars Program.

Launched in 2021, STEM Stars identifies qualified high school students interested in becoming actuaries and walks with them on their journey from high school to college to an actuarial career. We provide financial assistance, mentorship, networking opportunities, and direct connections with actuaries and the companies that hire them.

The STEM Stars Actuarial Scholars Program provides the opportunity for the actuarial profession to benefit from the particular and cumulative gifts the BIPOC community offers colleagues, organizations, cultures, leadership, and the industry.



“Why STEM Stars?”

Many scholarship programs, including our own, have been developed in the past with a goal of increasing diversity in the actuarial profession, yet the numbers have not significantly changed. Innovation requires the integrity to learn from past efforts and to assess existing needs to meet students and future actuaries when, where, and how it matters most in their lives.

In 2021, The Actuarial Foundation identified that a new approach was needed: one that recruits and supports qualified students from high school to college to internships to career, effectively moving the needle on diversity in the actuarial profession. Our commitment to providing a comprehensive array of supports in addition to scholarship funds for talented but under-resourced students will have a lasting effect on the actuarial field, its members, and the corporations that rely on them.

These
research-
based supports
include:

- ★ Early recruitment in high school
- ★ University, corporate, and actuarial association partnerships
- ★ Guided mentoring from young and experienced actuaries and student partners
- ★ Real-time support and outreach via relationships and technology
- ★ College preparation
- ★ Cultural competency and sensitivity
- ★ Four-year commitment to financial support (\$20,000 total)
- ★ Job shadowing and internship exposure
- ★ Development of personal and professional networks



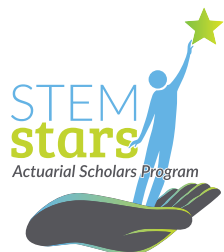
Experience. Research. Integrity.

Engagement. Service. Success.

With the partnership and support of our Founding Partner, the Society of Actuaries, and the companies represented on our STEM Stars Corporate Advisory Council, we are already seeing tremendous progress and achievements not usually seen by first-year students. We are impressed with their successes and inspired by their enthusiasm.

- ★ 1 Star has passed 2 exams (P & FM) and another has passed 1 exam (FM). Six others have attempted an exam. Our Stars are pairing up together to study and helping one another prepare to retake the exam.
- ★ 10 Stars obtained summer internships in actuarial positions. 1 additional Star will complete an internship in the area of Finance/Economics.
- ★ Several of our Stars have won other scholarships to help support their future education.

To learn more about our newest STEM Stars, visit actuarialfoundation.org/scholarships/stem-stars/#meet-stem-scholars.



"Winning this scholarship has opened the door to so many opportunities and has strengthened my drive to enter into the actuarial profession."



Mikayla Allen



"The expert guidance under this program will help me navigate difficult obstacles, such as the arduous actuarial exams and earning my degree in actuarial science. I feel very fortunate to have been selected."

Shabbir Akhtar



"I'm eager to explore my love and passion for math and am looking forward to sharing it with others in the program."



Jenna Itwaru

In April 2023, our Review Committee selected our second cohort of 20 students from a total of 241 completed applications, a 73.4% increase in applications over last year. These new Stars have already been matched with actuarial mentors, bringing us to a total of 40 students and 56 mentors.

Partnership. Resources. Community.

Innovation requires collaboration. Our aim is to help participants navigate around and mitigate any barriers they may encounter in pursuing their ultimate goal of becoming credentialed actuaries. By doing so, we will increase the likelihood that participants will complete their academic coursework and, after passing a number of examinations, be fully prepared to enter the profession.

Sponsors of the STEM Stars Actuarial Scholars Program have the opportunity to:

- ★ Take an active role in increasing diversity in the actuarial profession.
- ★ Connect with and develop the next generation of actuarial talent.
- ★ Foster frequent, positive, authentic, long-term connections with program participants.
- ★ Share information regarding company and actuarial team with an engaged audience of students and colleagues.
- ★ Provide your actuaries to mentor students throughout their STEM Stars years.



Join Us!

We invite you to be part of this exciting new approach to diversity, equity, and inclusion that will have a lasting impact on the actuarial profession and the cultures of corporate employers. STEM Stars sponsorship opportunities range from \$2,500 to \$100,000, and every contribution matters. (Please refer to the next page for sponsorship opportunities and benefits.)



At the \$25,000 level of support, a representative from the company may join our Corporate Advisory Council for the current year. The 2023 Corporate Advisory Council consists of 20 companies that share our commitment to increasing diversity in the actuarial profession. These companies and their representatives continue to help shape the program, engage their employees in developing the actuaries of the future and providing critical resources, connections, and expertise to help support our Stars.

The Corporate Advisory Council continues to grow, and we welcome new companies at any time. Below are the 2023 CAC companies.



Sponsorship Levels/Benefits

Presenting Sponsor (\$100,000)

- ★ Event Name Recognition “(Your Company) Presents the Annual STEM Stars Meet Up.”
- ★ Opportunity to speak during Meet Up event.
- ★ Company recognized in annual STEM Stars Scholars new cohort announcement.

Pioneer Sponsor (\$50,000)

- ★ Company logo featured within STEM Stars Online Community (Circle.co) which is accessed regularly by Scholars and Mentors.

Pathfinder Sponsor (\$25,000)

- ★ Appoint a company representative to serve on the STEM Stars Corporate Advisory Council for one year.
- ★ Showcase your company with Scholars by providing employee volunteers to serve as Faculty for various programs throughout the year.

Pacesetter Sponsor (\$10,000)

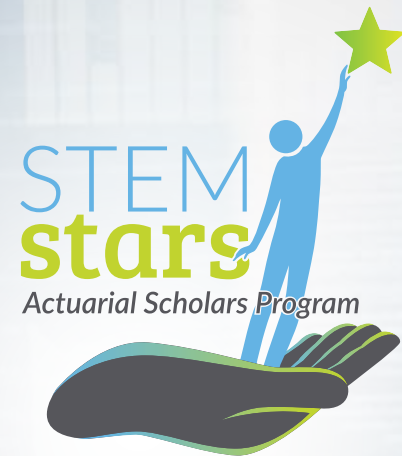
- ★ Connect directly with Scholars throughout the year by providing employee volunteers to serve as Mentors.

Builder Sponsor (\$5,000)

- ★ Opportunity to provide 1 TAF-approved company-branded item for STEM Stars Scholars within 2 TAF-mailed packages.
- ★ Opportunity to provide one video clip about your company to be shared with Scholars.

Ambassador Sponsor (\$2,500)

- ★ Opportunity to provide 1 TAF-approved company-branded item for STEM Stars Scholars within 1 TAF-mailed package.
- ★ Social Media Recognition as a STEM Stars program sponsor.



Want to help our Stars shine?

Contact Valerie Thompson at Valerie.Thompson@actfnd.org to learn more about becoming a STEM Stars sponsor.

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